## Message Text

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ACTION TRSE-00

INFO OCT-01 AF-06 EUR-12 IO-10 ISO-00 EB-07 SP-02 AID-05

NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 COME-00

PA-02 PRS-01 USIA-15 CIAE-00 INR-07 NSAE-00 /096 W ------ 048533

R 231559Z JULY 75 FM AMEMBASSY LAGOS TO SECSTATE WWASHDC 327 INFO USMISSION USUN NEW YORK US MISSION OECD PARIS 7887

UNCLAS LAGOS 07011

FOR TREASURY

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, NI

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXCECUTIVE DIRECTORS AND ALTERNATIVE SALARIES

REF: (A) LAGOS 6904; (B) STATE 155396

1. FOLLOWING IS TEXT OF LETTER FROM NIGERIAN GOVERNOR IMF/IBRD SHAGARI TO SECRETARY SIMON:

BEGIN TEXT

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DEAR MR. GOVERNOR,

I WRITE TO THANK YOU FOR YOUR LETTER DATED 3RD JULY, 1975
CONCERNING THE PROBLEMS WHICH FREQUENT INCREASES IN THE
REMUNERATION OF IMF/IBRD EXECUTIVE DIRECTORS AND THEIR
ALTERNATIVES COULD CREATE FOR MEMBER COUNTRIES AND THE INSTITUTIONS
THEMSELVES. I MUST CONFESS THAT YOUR CASE AGAINST THE
RESOLUTION IS VERY STRONG, BUT MY PROBLEM IS WHETHER IT WOULD
BE FAIR TO DENY THE DIRECTORS/ALTERNATES AN INCREASE IN
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THEIR REMUNERATION WHILST AT THE SAME TIME WITHHOLDING FROM THEM (AS I UNDERSTAND THE CASE IS) THE PRIVILEGES NOW ENJOYED BY DIPLOMATS.

MY PREFERENCE, THEREFORE, WOULD BE TO EXPLORE HOW LIFE COULD BE MADE BETTER FOR THE STAFFS OF OUR TWO INSTITUTIONS BY ENHANCED SPOUSE AND EDUCATIONAL ALLOWANCES, ETC., AS WELL AS BY THE EXTENSION OF DIPLOMATIC PRIVILEGES TO THEM. THIS, TO MY MIND, IS AN AREA OF WELFARE IN WHICH YOUR GOVERNMENT HAS A VITAL ROLE TO PLAY, AND I SHOULD BE GRATEFUL IF YOU WOULD USE YOUR GOOD OFFICES TO BRING ABOUT EARLY ACTION ON THIS FRONT SO AS TO FORESTALL THE LESS DESIRABLE ALTERNATIVE COURSE OF ACTION BEING PROPOSED BY THE INSTITUTIONS.

WITH KIND REGARDS.

YOURS SINCERELY.

SIGNED/ SHEHU SHAGARI
(SHEHU SHAGARI)
FEDRAL COMMISSIONER FOR FINANCE
AND GOVERNOR OF IMF/IBRD FOR NIGERIA.

END TEXT.
-----2. LETTER BEING POUCHED TO TREASURY.
CROSBY

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** Concepts: WAGE RATES, WAGES

Control Number: n/a Copy: SINGLE Draft Date: 23 JUL 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a

Disposition Reason: Disposition Remarks:

Document Number: 1975LAGOS07011 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: n/a Errors: n/a

Film Number: D750255-0397

From: LAGOS

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750798/aaaagtfx.tel Line Count: 90

Locator: TEXT ON MICROFILM, TEXT ON-LINE

Office: ACTION TRSE

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a

Previous Handling Restrictions: n/a
Reference: 75 LAGOS 6904, 75 STATE 155396
Review Action: RELEASED, APPROVED
Review Authority: CollinP0

Review Comment: n/a Review Content Flags: Review Date: 11 FEB 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <18 MAR 2004 by CollinP0>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> mcm 971014

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Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006